TEXAS A&M UNIVERSITY-CORPUS CHRISTI Fixed Price / Residual Closure Form

Date
Contract Account Information
Account #: Residual Balance:
Account Name:
Check All That Apply:
Must be a Completed Fixed Price Contract (Required)
Residual Balance Less Than 25% of Awarded Contract Justification for Residual > 25%. A separate page can be submitted if necessary
Residual Balance Greater Than 25% of Awarded Contract (Justification from the P.I. Required)
Residual Account Information
Request a New Account (Attached New Account Request Form)
X Account #:
Account Name:
Contact Name: Ext #:
<u>Signatures</u>
Submitted by: Date
Approval: Date
Executive Vice President for Research and Innovation Approval: Date
AVP / Comptoller
Accounting Office Use Only Comments:
Journal Entry (Fixed Price / Residual Closure Form Will Be Attached as Backup).
DR <u>9650 (</u> Indirect Cost-Fixed Price Residual) CR <u>0258</u> (Fixed Contract Residual Funds)
Note: Check for GEB Flag on Residual Account.